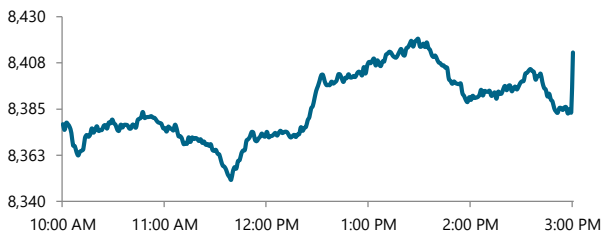


Daily Markets Overview

11 October 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,413	0.6	1.4	0.3	26.1
Saudi (NOMUC)	15,001	-0.2	8.8	109.0	NA
Energy	5,520	0.5	0.2	1.4	23.4
Materials	5,329	1.9	2.5	3.1	NA
Capital Goods	5,419	0.5	1.5	25.1	33.9
Com. & Prof. Svc	4,199	0.2	-0.3	-12.0	25.2
Transportation	4,463	0.5	1.3	1.5	NA
Cons. Durables & Apparel	4,900	1.6	1.3	39.7	NA
Consumer Services	4,183	0.4	-0.3	5.7	13.8
Media	10,158	2.3	-1.3	8.0	42.4
Retailing	8,658	0.6	0.5	12.5	NA
Food & Staples Retailing	11,260	4.0	5.9	70.2	NA
Food & Beverages	5,722	0.6	1.6	31.4	33.9
Health Care Equipment	5,507	4.0	4.9	47.6	34.8
Pharma, Biotech & Life Science	4,604	-0.4	-2.2	28.1	NA
Banks	7,108	-0.1	1.0	-12.3	16.7
Diversified Financials	4,265	0.0	-1.9	29.1	NA
Insurance	6,101	1.7	2.5	35.2	38.7
Telecommunication	6,887	0.1	3.8	6.4	23.8
Utilities	4,162	3.0	6.2	-5.4	NA
REITs	4,404	-0.1	-0.7	4.9	38.6
Real Estate	3,319	-1.2	-1.9	6.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	339.00	10.0%	131
Mouwasat Medical Services Co.	142.00	9.2%	18
Gulf General Co-op Insurance Co.	28.30	5.8%	251
Salama Co-op Insurance Co.	25.70	5.6%	198
Allied Co-op Insurance Group	42.20	5.1%	76

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Salama Cooperative Insurance Co.	12-Oct-20
Mobile Telecommunication Company Saudi Arabia	14-Oct-20
SABB Takaful	15-Oct-20
Jadwa REIT Al Haramain Fund	15-Oct-20
Allianz Saudi Fransi Cooperative Insurance Company	19-Oct-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher to 8,413 while NOMUC declined 0.2% to 15,001 on Thursday. TASI traded value totaled SAR 11.3bn and averaged SAR 12.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.7% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Friday, trading at P/E (TTM) of 20.8x vs. 26.1x for TASI.
- Banks declined 0.1%, while Materials gained 1.9%. Telecom closed 0.1% higher. Food & Staples Retailing and Health Care Equipment (up 4.0%), were the best performing sectors. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), Mouwasat Medical Services Co. (4002/MOUWASAT AB), and Gulf General Cooperative Insurance Co. (8260/GGCI AB), led the gainers.
- Moody's assigned a provisional (P)A1 senior unsecured MTN global scale rating (GSR) and Aaa.sa senior unsecured national scale rating (NSR) to the Saudi government's domestic SAR-denominated sukuk issuance program. (Source: Argaam)
- The Ministry of Industry and Mineral Resources licensed 98 new factories with almost SAR 8.7bn (USD 2.3bn) capital in September. The number of existing and under construction industrial facilities reached 9,445 by the end of September 2020, compared to 9,357 a year earlier. (Source: Argaam)
- The Ministry of Human Resources and Social Development plans to qualify the competitors for the project to localize the supplies jobs, as part of the National Transformation Program. The Ministry aims to employ 17,000 male and female citizens at the supplies entities (supermarkets and hypermarkets) by the end of 2021. (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers rose 23% to 4.6mn tons in September 2020, compared to 3.7mn tons in the same month last year. Fifteen cement producers reported higher sales, topped by Al Jouf Cement Co. (3091/JOUF AB) with a Y/Y surge of 78% in September followed by The Qassim Cement Co. (3040/QACCO) with a 50% Y/Y rise. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPC AB) signed an amendment to the partnership agreement between its subsidiary, Advanced Global Investment Co. (AGIC), and SK Gas Petrochemical Pte. Ltd. (SKGP). Under the amendment, an isopropanol (IPA) plant with a capacity of 70,000 tons per annum will be added, along with the Propane Dehydrogenation (PDH) and Polypropylene (PP) plants that were already announced earlier. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	91.00	-3.2%	47
Red Sea International Co.	19.92	-2.7%	60
Jabal Omar Development Co.	34.90	-2.4%	104
Takween Advanced Industries	12.40	-2.4%	22
Saudi Automotive Services Co.	35.20	-2.2%	34

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	91.90	3.5%	617
National Metal Manufacturing and Casting Co.	33.65	2.8%	437
Amana Cooperative Insurance Co.	37.05	2.9%	436
Saudi Fisheries Co.	52.20	0.2%	334
Tihama Advertising & Public Relations Co.	56.30	0.5%	284

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 8, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,214	0.1	-2.3	-19.9	8.4
Abu Dhabi (ADX)	4,513	0.4	0.5	-11.1	16.5
Kuwait (KSE)	5,232	0.2	3.1	-6.4	NA
Qatar (QE)	10,032	1.0	0.3	-3.8	16.2
Oman (MSM)	3,604	-0.1	-0.3	-9.5	10.7
Bahrain (BSE)	1,458	0.6	1.8	-9.4	13.6
DJMENA Index	558	0.1	1.8	-7.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,477	0.9	3.8	7.6	27.1
US (NASDAQ 100)	11,580	1.4	4.6	29.1	33.8
UK (FTSE 100)	6,017	0.6	1.9	-20.2	NA
Germany (DAX)	13,051	0.1	2.9	-1.5	40.1
France (CAC 40)	4,947	0.7	2.5	-17.3	44.0
Russia (MICEX)	2,834	-0.4	-0.6	-7.0	9.3
Japan (Nikkei)	23,620	-0.1	2.6	-0.2	39.0
Hong Kong (HSI)	24,119	-0.3	2.8	-14.4	12.8
South Korea (KOSPI)	2,392	0.0	2.8	8.8	NA
China (SHCOMP)	3,272	1.7	1.7	7.3	17.7
India (NIFTY)	11,914	0.7	4.4	-2.1	30.7
Brazil (IBOV)	97,483	-0.4	3.7	-15.7	NA
Turkey (BIST 100)	1,166	1.3	1.8	1.9	10.3
Egypt (EGX30)	11,327	0.0	2.5	-18.9	NA
MSCI Emerging Markets	1,123	0.5	3.8	0.7	20.8
MSCI World	2,448	0.8	3.6	3.8	29.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.9	-1.1	9.1	-35.1	-27.5
Natural Gas (\$/mmbtu)	2.7	4.3	12.4	18.6	13.5
Gold (\$/oz)	1,930	1.9	1.6	27.2	29.2
Silver (\$/oz)	25.2	5.5	6.0	40.9	43.6
Platinum (\$/oz)	893	3.0	1.3	-7.6	-0.7
Copper (\$/t)	6,768	1.3	3.4	10.1	17.7
Zinc (\$/t)	2,419	3.1	4.8	6.1	-0.4
Lead (\$/mt)	1,780	0.0	0.9	-7.5	-17.7
Wheat (\$/bu)	594	-0.3	3.6	2.8	12.0
Corn (\$/bu)	395	2.1	4.0	-1.9	-2.5
Sugar (\$/lb)	14.2	0.4	5.0	2.5	6.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-1.68	0.00
Saudi Arabia	0.86	0.00	-1.37	0.64
UAE	0.45	0.07	-1.76	0.23
Kuwait	1.56	0.00	-1.19	1.34
Qatar	1.21	-0.01	-1.04	0.98
Bahrain	2.25	0.00	-0.42	2.03

Source: Reuters

NOTES:

(1) Prices updated as of October 9, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P 500 and NASDAQ gained 0.9% and 1.4%, respectively. Dow Jones Industrial increased 0.6%. In Europe, UK increased 0.6%. Germany and France closed 0.1% and 0.7% higher, respectively.
- Asian markets ended mixed on Friday. China gained 1.7%, Japan declined 0.1%, while South Korea was closed for trading. Hong Kong closed 0.3% lower, while India ended 0.7% higher.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi gained 0.1% and 0.4%, respectively. Kuwait and Qatar increased 0.2% and 1.0%, respectively. Oman closed 0.1% lower, while Bahrain ended 0.6% higher.
- US jobless claims for the week ended October 3 stood at 840K (prior: 849K; consensus: 820K). (Source: Trading Economics)
- UK's Industrial Production for August stood at 0.3% M/M, -6.4% Y/Y (prior: 5.2% M/M, -7.4% Y/Y; consensus: 2.5 M/M, -4.6% Y/Y). (Source: Trading Economics)
- OPEC revealed that worldwide oil demand was expected to increase by nearly 10mn barrels per day (bpd) over the long term, rising to 109.3mn bpd in 2040, a downward revision of over 1mn bpd from its 2019 outlook. It further expects global demand to rise to 109.1mn bpd in 2045. Global oil demand stood at 99.7mn bpd in 2019. (Source: Argaam)
- According to the Organization of Arab Petroleum Exporting Countries (OAPEC), the UAE maintained its leading position in terms of liquefied natural gas (LNG) exports with a total of 1.4mn tonnes in 2Q20, up by 7.6% Y/Y. (Source: Decypha)
- Sharjah Electricity, Water and Gas Authority (SEWGA) is working on its strategic plan to boost the efficiency of the power grid and improve its performance to ensure the stability and continuity of the power supply across the Emirate. (Source: Trade Arabia)
- UAE-based RS Global Energy announced that it has entered into a copper cathode supply transaction with China's Tongling Samho Co. This is the company's second copper cathode trading transaction with a Chinese firm in 2020 following a five-year supply deal signed with Xinjiang Wal Optoelectronic Technology in April with revenue potential in excess of USD 2bn (SAR 7.5bn). (Source: Zawyia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 9 (prior: 0.5mn barrels) will be announced on October 15. (Source: Trading Economics)
- US jobless claims for the week ended October 10 (prior: 840K) will be announced on October 15. (Source: Trading Economics)
- US' Industrial Production for September 2020 (prior: 0.4 M/M, -7.7% Y/Y) will be announced on October 16. (Source: Trading Economics)

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